

Business insurance renewal checklist:

Are you really covered like you think you are?

Every year, your business changes. If your insurance coverage doesn't change with your business, you could be left unprotected. Use this checklist before renewing your policy to ask the right questions about your current coverage and whether it meets the needs of your business today.

Q. Has your business changed its operating name, physical address, products/ services offered, business entities or partnerships?

☐ **Yes** **(You may need to update your policy)**
☐ No

Q. Take a look at your policy and the coverage limits for your business' building, property and equipment. Will the limits cover your replacement costs if you ever have to deal with a loss?

☐ Yes
☐ **No** **(You may need to update your policy)**

Q. In our litigation-conscious world, are you comfortable with the liability limits on your current policy if your business was ever faced with a lawsuit?

☐ Yes
☐ **No** **(You may need to update your policy)**

Q. Has anything changed with your business vehicle usage? For example, have you purchased or sold work vehicles, or has your driving radius changed?

☐ **Yes** **(You may need to update your policy)**
☐ No

Q. Every business is unique, and you should make sure you have protection for the things that matter most to you. Does your current policy contain these important coverages?

Business contents – If you have computers, photocopiers, furniture and other contents in your place of business, you should protect these items from theft and damage.

☐ Yes
☐ **No** **(You may need to update your policy)**

Tools and equipment – If you need specialized tools and equipment to do your job, you should protect them wherever your work may take you.

☐ Yes
☐ **No** **(You may need to update your policy)**

Mistakes in your tech-related work – You're exposed to potential client lawsuits when you make mistakes in your work.You should have protection against the costs of being sued.

☐ Yes
☐ **No** **(You may need to update your policy)**

Professional errors while doing business – You're exposed to potential lawsuits from clients if you happen to overlook critical information, make a faulty recommendation or miss a deadline.

☐ Yes
☐ **No** **(You may need to update your policy)**

Data and privacy – If you have access to confidential data like your customers' personal information, you should protect yourself against data breaches, viruses and other cyber threats.

☐ Yes
☐ **No** **(You may need to update your policy)**

Q. Can you think of any other recent changes to your business that might affect your coverage needs?

☐ **Yes** **(You may need to update your policy)**
☐ No

Not sure if your current policy is providing you with the right protection?

Call TruShield Insurance at 1.844.429.9480 and we'll assess the insurance needs of your business, quickly and with no obligation.

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